

RECORDATION NO. 24467

MAY 27 '03

2:50 PM

**SURFACE TRANSPORTATION BOARD**

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OF COUNSEL  
URBAN A. LESTER

May 27, 2003

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Rider 4 to Full Service Master Lease Agreement, dated as of April 1, 2003, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Midwest Railcar Corporation  
3 Professional Park Drive, Suite B  
Maryville, Illinois 62062

Lessee: Badger Mining Corporation  
409 South Church Street  
Berlin, Wisconsin 54923

Mr. Vernon A. Williams  
May 27, 2003  
Page 2

A description of the railroad equipment covered by the enclosed document is:

8 covered hopper cars: MWCX 300032 - MWCX 300039.

A short summary of the document to appear in the index is:

Memorandum of Rider 4 to Full Service Master Lease Agreement.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/anm  
Enclosures

RECORDATION NO. 24467 **FILED**

**MAY 27 '03 2-59 PM**

**SURFACE TRANSPORTATION BOARD**

**MIDWEST RAILCAR CORPORATION**

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**MEMORANDUM OF RIDER 4 TO FULL SERVICE  
MASTER LEASE AGREEMENT**

**between**

**MIDWEST RAILCAR CORPORATION,**

**as Lessor**

**and**

**BADGER MINING CORPORATION**

**as Lessee**

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MEMORANDUM OF RIDER 4 TO FULL SERVICE MASTER LEASE AGREEMENT

THIS MEMORANDUM OF RIDER 4 TO FULL SERVICE MASTER LEASE AGREEMENT is effective as of April 1, 2003 by and between MIDWEST RAILCAR CORPORATION, An Illinois Corporation ("Lessor"), and BADGER MINING CORPORATION, a Wisconsin Corporation ("Lessee"), with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, certain railcars as described on Exhibit A attached hereto and made a part hereof, all as more particularly described in that certain Rider 4 dated April 1, 2003 between Lessor and Lessee to the Full Service Master Lease Agreement dated as of March 15, 2002 between Lessor and Lessee (the "Lease").
2. The Lease shall be effective as of the execution date thereof and the term of the Lease with respect to each car shall be as set forth in Rider 4.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Rider 4 to Full Service Master Lease Agreement to be executed as of the date first above written.

MIDWEST RAILCAR CORPORATION  
Lessor

By: 

Richard M. Murphy  
President & CEO

BADGER MINING CORPORATION

By: 

Name: Thomas Teake  
Title: Co. Leader TDL

STATE OF MINNESOTA, CITY OF Elk River, TO WIT:

On this 8 day of April, 2003 before me appeared, Richard M. Murphy to me personally known, who being by me duly sworn, says that he is the President of MIDWEST RAILCAR CORPORATION, an Illinois Corporation, that said instrument was signed on April 8, 2003 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Notarial Seal]



My commission expires: 1-31-06

David L. Smith  
Notary Public

STATE OF Wisconsin, CITY OF Berlin, TO WIT:

On this 4<sup>th</sup> day of April, 2003 before me appeared, Thomas Taake, to me personally known, who being by me duly sworn, says that he is a Co Leader, of BADGER MINING CORPORATION, a Wisconsin Corporation, that said instrument was signed and sealed on 4-4, 2003 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Notarial Seal]

Suzanne K. Wilde  
Notary Public

My commission expires:  
6-11-2006

DESCRIPTION OF RAILCARS

Eight (8) 2950 – 3300 c.f. 100-ton Covered Hoppers; AAR Car Type Code C111 & C112:

**MWCX300032-MWCX300039**